

Meeting of the ETF Board

Date: Wed 17 October 2018

Time: 15:15 – 18:00

Venue: ETF, 157-197 Buckingham Palace Road, London SW1W 9SP



Present

Zayn Azam

Sally Dicketts CBE

Steve Freer (Chair of A&P Committee and SID)

Lynsi Hayward-Smith

Dr Nigel Leigh OBE

Paul Mullins OBE (Chair)

Florence Orban

Mick Ord

Mark White OBE DL (Chair of Finance & Resource Committee)

Dan Williams (Chair of SET Management Board)

Apologies

Don Hayes MBE

Dr Sue Pember OBE

In attendance

best used to support the business, including sharing with ETF staff.

5. 2017-18

5a) The Board received the **audit highlights memorandum and management letter**. The Chair of Audit confirmed that this year's audit had been straightforward with a clean, unqualified opinion provided. **The Board noted the report.**

5b) The Board considered the **draft 2017-18** , as recommended by the Audit & Performance Committee. The Chair of Audit drew the trustees' attention to the Governance and Related Parties sections. The Director of F&R provided an overview of the financial position. **The Board agreed the 2017-18** , **subject to further information being added regarding unrestricted and restricted funds and impact data.**

5c) The Board received the **2017-18**
Ltd

